

RETIREMENT INFORMATION

For those of you who have been attending the Annual Retirement Workshops, the information below is a review, for others it is a guide to assist you. Please know the information provided is a general guide. It does not replace consultation and advice from the TRS, your accountant, attorney and other financial advisors.

SAMPLE RETIREMENT LETTER: This is a general letter which will require some modification to fit your specific situation. A letter of resignation for purposes of retirement must be submitted to the district.

HEALTH INSURANCE: Rules and Regulations regarding the plan are set by the insurer and administered by the benefits coordinator in each district. You may contact your districts health insurance coordinator in your district office or you can visit the VSTA website for a link to NYSHIP directly www.vsteachers.org. The full NYSHIP manual as well as a contact number are available on the website.

DENTAL/VISION INSURANCE: J.J. Stanis & Co. 377 Oak Street, Garden City, NY 11530 – Suite 406, will contact you directly upon your retirement. You will not be contacted until the school year ends.

PAYMENT FOR UNUSED SICK LEAVE: Payment will be calculated by the district and deposited into a 457 plan in July and will be immediately available for you to utilize as you wish. Our New York State Deferred Compensation Plan administrator is **Sherley Jeanty (380) 251-7623 – jeants@nationwide.com**. Contact Sherley for further information on how to open your account. More information can be found at nysdcp.com.

TSA-403b: You may be entitled to make a contribution to your 403b based on your personal financial situation. Please discuss with your 403b administrator.

NYSTRS Review your last benefit profile and contact the TRS for information specific to you. The phone number is 1 800 348-7298 or the website is www.nystrs.org. An application to retire must be submitted to the system to begin receiving your pension. The easiest way to file your application for retirement provided you are at least age 55, is online through your MyNYSTRS account.

Please note you resign from the district for purposes of retirement effective June 30th. You retire from the NYSTRS effective July 1st.

In Solidarity,

Noele Villa
VSTA President